

FERRY COUNTY
RESOLUTION 2006-44

ESTABLISHING THE
CUMULATIVE RESERVE FUND
VEHICLE REPLACEMENT

WHEREAS, RCW 36.33.020 states in part that "Any Board of Commissioners may establish by resolution a cumulative reserve fund in general terms for several different county purposes as well as for a very specific county purpose, including that of buying any specified supplies, material or equipment, or the construction, alteration or repair of any public building or work, or the making of any public improvement."; and

WHEREAS, the source of revenue shall be derived from mileage rate (established by the legislative body) charged to each new vehicle purchase from the Sheriff, Assessor, and Planning Departments. Each department will submit quarterly odometer readings to the Board of Commissioners' beginning in 2007. Commissioners' staff will in turn initiate funding shifts according to rate and actual miles for each vehicle for each quarter as operating cash allows.

WHEREAS, the moneys in this fund will be allowed to accumulate from year to year and shall only be used for vehicle replacement costs except in the event of an emergency; and

WHEREAS, if an emergency situation arises, funds may be utilized only after the legislative body declares that an emergency situation exists.

NOWTHEREFORE BE IT RESOLVED that the "Cumulative Reserve Fund" hereby be established as follows:

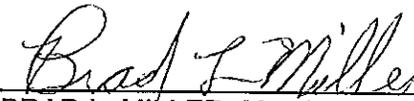
FUND #133
DEPARTMENT #197

DATED this 27th day of December 2006.

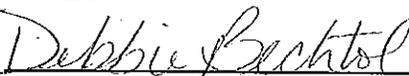
BOARD OF FERRY COUNTY COMMISSIONERS


MIKE L. BLANKENSHIP, Chairman


RONALD L. BACON, Vice Chairman


BRAD L. MILLER, Member

ATTEST:


Joy Osterberg, Clerk of the Board