Ferry County Resolution No. 2013-48
Amending Resolution No. 96-17
Establishing A Ferry County Designated Medical Trust Fund

WHEREAS, the Ferry County Designated Medical Trust Fund was established on March 25th 1996 by Resolution No. 96-17 to hold the medical insurance premium refunds; and

WHEREAS, these fund have been held in reserve until the close and settlement of the medical insurance year and are hereby released to the County to be used at the discretion of the Board of County Commissioners; and

WHEREAS, these funds no longer need to be held in a trust fund and the State Auditor's Office recommended that they be transferred to a special revenue fund;

NOW THEREFORE BE IT RESOLVED that the Medical Trust Fund, fund number 115 and department number 132, is hereby established, and that these funds may be expended as follows:

1. To supplement future medical insurance premium increases;
2. To supplement or create various employee benefits such as safety training programs, employee assistance programs, or any other program established by the Board for the benefit of the County employees;
3. For any other purpose deemed necessary at the discretion of the Board.

BE IT FURTHER RESOLVED that the Medical Trust fund shall be an interest bearing fund, to be invested by the County Treasurer, and that all interest earned on this account shall remain in this fund.

Approve this 23rd day of September 2013.

Ferry County Commissioners
Ferry County, Republic, Washington

Brad L. Miller, Chairman

Brian Dansel, Vice-Chairman

Mike Blankenship, Member

Attest:

Hayley Cohen
Clerk of the Board

Ex. #1