

**FERRY COUNTY
RESOLUTION NO. 2015-18**

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF FERRY COUNTY,
WASHINGTON:

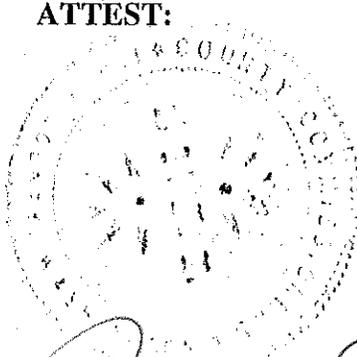
WHEREAS, per the Washington State Budgeting Accounting and Reporting System "The legislative body of a municipality must, by ordinance or resolution, approve all interfund loans, and provide in the authorization a planned schedule of repayment of the loan principal as well as setting a reasonable rate of interest (based on the external rate available to the municipality) to be paid to the lending fund; and

WHEREAS, Ferry County Public Works, Solid Waste Division received a grant from the Department of Ecology for the Recycling programs capital improvements, the amount of State Share \$105,000.00 and County Share of \$35,000.00 for a total of \$140,000.00, monies must be spent before reimburse is allowed on a quarterly bases. The total amount forwarded to Ferry County Public Works, Solid Waste Division from Current Expense is \$140,000.00.

NOW THEREFORE BE IT RESOLVED that a loan will be established between Ferry County Public Works, Solid Waste Division (Borrower) and Ferry County Current Expense Fund (Lender) in the amount of \$140,000.00. Interest will be assessed monthly and paid from the date of loan, April 1, 2015 to the date of re-payment in full. The loan will be repaid as reimbursement is received from Ecology and Ferry County Public Works, Solid Waste Division will make monthly payments for the County Share.

DATED at Republic, Ferry County, Washington this 20th day of April, 2015.

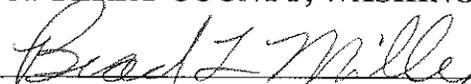
ATTEST:




Clerk of the Board-Pamela Stoddard


Deputy Clerk of the Board-Amanda Rowton

**BOARD OF COUNTY COMMISSIONERS
OF FERRY COUNTY, WASHINGTON**


Chairman-Brad Miller


Vice Chairman-Mike Blankenship


Member-Nathan Davis

(EX#2)