

Local Government Investment Pool

Statement of Account for No: 10100

July 2016

Primary Account

TREASURER  
FERRY COUNTY  
350 E DELAWARE #13  
REPUBLIC, WA 99166-9166

Date	Description	Comment	Deposits	Withdrawals	Balance
07/01/2016	Beginning Balance				9,825,186.57
07/20/2016	Withdrawal	State Remittance		24,473.19	9,800,713.38
07/29/2016	Withdrawal	State Remittance		22,880.68	9,777,832.70
07/31/2016	Month End Balance				9,777,832.70
	July Earnings	Daily Factor Earnings	4,080.00		
	Net Ending Balance				9,781,912.70

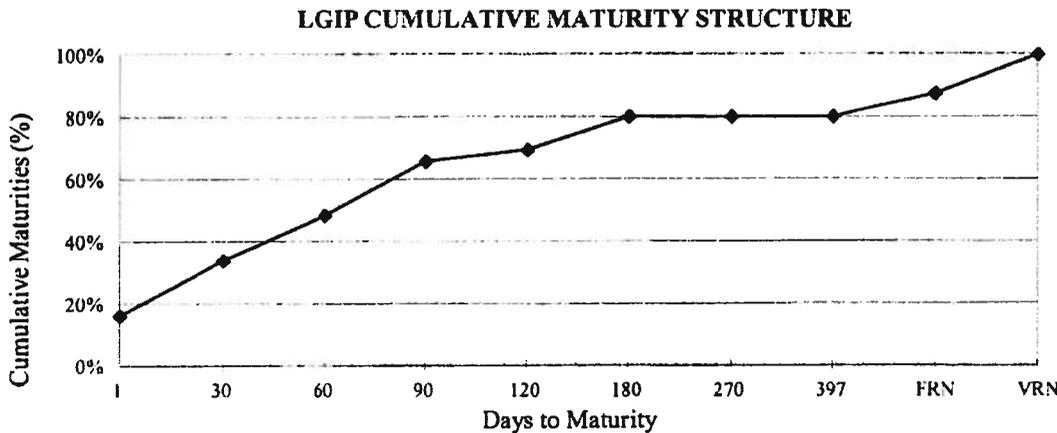
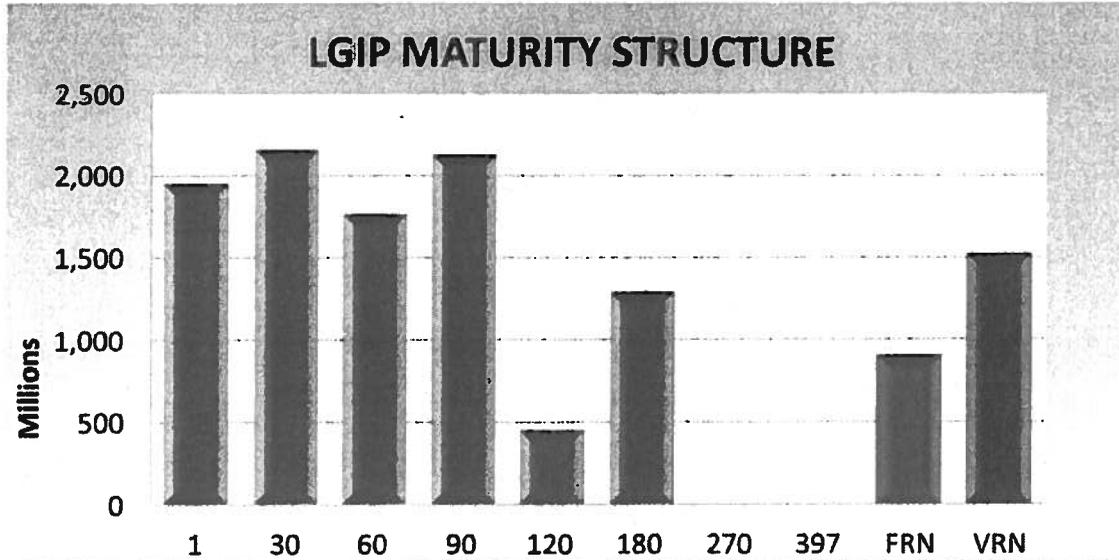
**Account Summary**

<b>Beginning Balance:</b>	9,825,186.57	<b>Gross Earnings:</b>	4,144.33
<b>Deposits:</b>	0.00	<b>Administrative Fee:</b>	64.33
<b>Withdrawals:</b>	47,353.87	<b>Net Earnings:</b>	4,080.00
<b>Month End Balance:</b>	9,777,832.70		
<b>Administrative Fee Rate:</b>	0.0077 %	<b>Net Ending Balance:</b>	9,781,912.70
<b>Gross Earnings Rate:</b>	0.4972 %		
<b>Net Earnings Rate:</b>	0.4895 %	<b>Average Daily Balance:</b>	9,813,498.82

**WASHINGTON STATE  
LOCAL GOVERNMENT INVESTMENT POOL  
July 31, 2016**

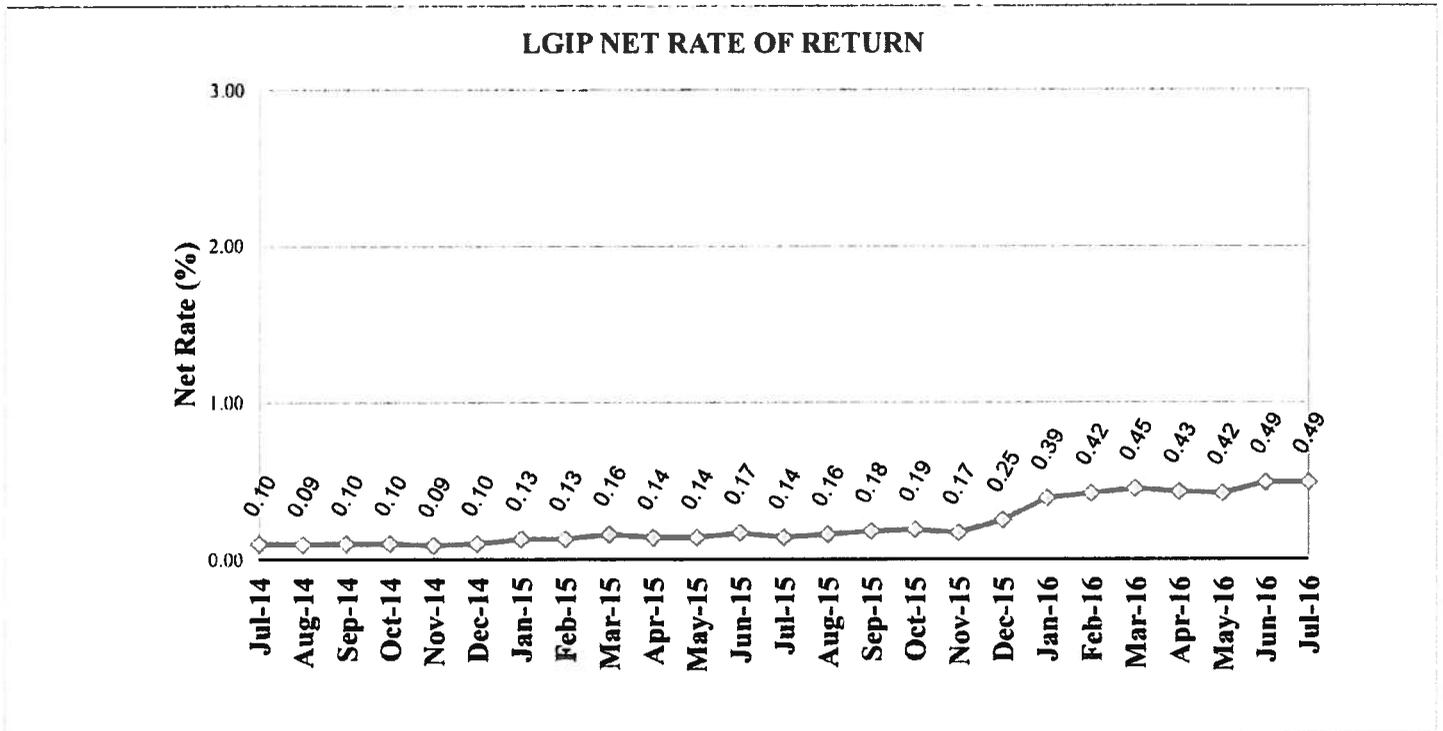
<u>DAYS TO MATURITY</u>	<u>\$ MATURING (PAR VALUE)</u>	<u>% MATURING</u>	<u>CUMULATIVE % MATURING</u>
1	1,948.31	16.2%	16.2%
2-30	2,150.00	17.7%	33.9%
31-60	1,762.00	14.5%	48.4%
61-90	2,122.00	17.5%	65.9%
91-120	450.00	3.7%	69.6%
121-180	1,287.15	10.6%	80.2%
181-270	0.00	0.0%	80.2%
271-397	0.00	0.0%	80.2%
Floating Rate Notes	901.40	7.4%	87.6%
Variable Rate Notes	1,516.40	12.5%	100.0%
<b>PORTFOLIO TOTAL:</b>	<b>12,137.26</b>		

\* Amounts in millions of dollars



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Investment Type	Average Balance <u>Jul-16</u>	Jul-16 <u>Percentage</u>	Average Balance <u>CY 2016</u>	CY 2016 <u>Percentage</u>
Agency Bullets	58,895,962.91	0.48%	29,988,048.13	0.27%
Agency Discount Notes	4,094,324,527.81	33.58%	2,443,782,074.69	22.10%
Agency Floating Rate Notes	940,497,536.34	7.71%	852,706,402.63	7.71%
Agency Variable Rate Notes	1,400,202,258.61	11.48%	1,213,960,746.64	10.98%
Certificates of Deposit	81,007,903.23	0.66%	75,240,070.42	0.68%
IB Bank Deposit	1,038,995,929.76	8.52%	997,662,369.13	9.02%
Repurchase Agreements	1,145,783,129.03	9.40%	1,530,210,413.12	13.84%
Term Repurchase Agreements	2,096,774,193.55	17.19%	2,309,295,774.64	20.89%
U.S. Treasury Securities	1,287,760,233.19	10.56%	1,554,042,833.98	14.06%
US Treasury Floating Rate Notes	49,891,306.43	0.41%	49,871,016.29	0.45%
<b>Total Avg Daily Balance</b>	<b>12,194,132,980.86</b>	<b>100.00%</b>	<b>11,056,759,749.67</b>	<b>100.00%</b>
<b>Avg Days to Maturity</b>	<b>44 days</b>			



\* Rates are calculated on a 365-day basis

# The Local Government Investment Pool

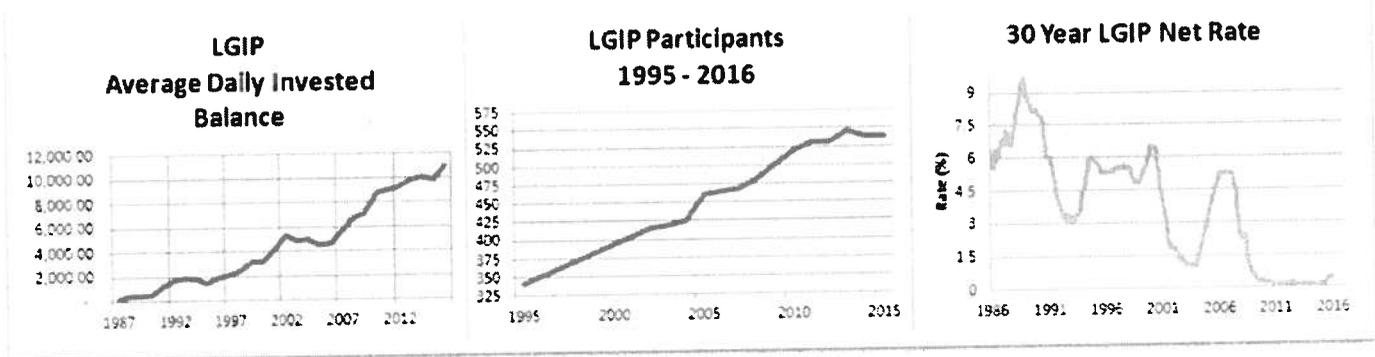
## Celebrates 30 Years



We would like to celebrate the 30th year of LGIP by putting together some historical data from the inception of the program. The LGIP would not be successful without the help of the staff here at the Office of the State Treasurer. At less than one basis point the LGIP holds the lowest costs nationally for an investment pool. The Pool has experienced significant growth and success since its inception. The average portfolio balance during the Pool's first year of operation was \$188.9 million. In fiscal year 2016 the LGIP has hit a high balance of \$13.6 billion bringing our average daily balance to \$10.8 billion. Over the past 22 years the LGIP has distributed earnings to participants that equals to \$2.4 billion. We hope you enjoy information and would like to thank you all for participating in the Local Government Investment Pool.

Kari Sample

LGIP Administrator, 2011-present



### Average Daily Invested Balances:

1991- \$1.1 Billion  
 2000 - \$3.1 Billion  
 2010 - \$8.7 Billion  
 2016 - \$10.8 Billion

### Administration:

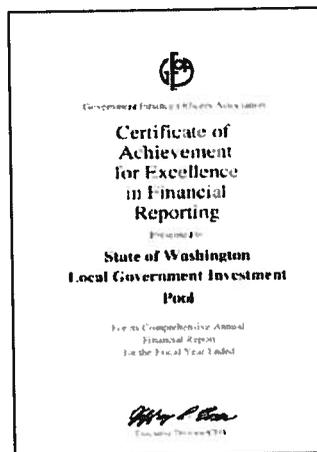
4 State Treasurers  
 4 Portfolio Managers  
 7 LGIP Administrators

### Eligibility to Join LGIP:

1996 - Community & Technical Colleges  
 2001- 4-year public institutions of higher education  
 2010 - Federally recognized tribes and State Agencies

### Technology Changes:

- 1986 Statements were mailed by US Mail System
- 1998 Faxing statements as an added option to the participants
- 2002 Treasury Management System (TMS) was launched for participants



### CAFR:

1995 Started the first reporting a Comprehensive Annual Financial Reporting (CAFR)  
 LGIP has been awarded the GFOA Certificate of Achievement for our CAFR for 19 consecutive years

### LGIP Advisory Committee:

1995 The LGIP Advisory Committee held its first official meeting.  
 LGIP has had 45 Advisory Committee Members throughout the past 20 years.  
 LGIP Advisory Committee Members with the longest appointment terms:

- Dan Underwood, City of Richland (15 years)
- Shelley Pearson, Kitsap County (15 years)
- Stan Finkelstein, AWC (16 years).

LGIP has assisted in coordinating educational topics for meetings/conferences with local government associations such as Washington Public Treasurers Association (WPTA), Washington Finance Officers Association (WFOA), and Washington State Association of County Treasurers (WSACT).